

MASA

Year ended July 31

	2022 Budget	2021 Actual- audited	2022 Actual- unaudited	%
Revenue				
Registration & Tryout fees	112,000	51,158	116,117	(3.68)
E-Gaming (Bingo)	47,000	18,406	45,754	2.65
Subsidies & Grants	0	46,200	22,533	
	<u>159,000</u>	<u>115,764</u>	<u>184,404</u>	(15.98)
Expenses				
Pool Rental	55,000	15,067	52,512	4.52
Coaches Fees	75,000	46,717	70,218	6.38
Banquet Expense	10,000	0	8,275	17.25
Meet Registration	7,000	2,812	6,656	4.91
Club and Team swimsuits	6,500		6,121	5.83
Synchro canada	2,500	3,938	9,194	(267.76)
Advertising	2,000	186	0	100.00
Concussion Testing	0	2,900	2,900	
Travel	3,000		0	100.00
Bookkeeping, Legal and Audit	8,000	8,064	7,135	10.81
Swim Show	300	267	300	-
Swimmer and volunteer recognition	300		300	-
Club Equipment	5,000	242	2,329	53.42
	<u>174,600</u>	<u>80,193</u>	<u>165,940</u>	4.96
Excess (Shortfall) of Revenue over Expenses	(15,600)	35,571	18,464	

Take in consideration the OAS restricted grant of \$12K , approved expenses till Dec is approximately \$ 7,000, if we did not expense it by March it will be refunded.